

IGUATEMI EMPRESA DE SHOPPING CENTERS S.A.

CNPJ/MF Nº 51.218.147/0001-93

NIRE Nº 35.300.095.618

Companhia Aberta

A IGUATEMI EMPRESA DE SHOPPING CENTERS S.A. (“Iguatemi ou Companhia”), em atenção ao disposto no artigo 12 da Instrução CVM 358/02, retransmite em anexo, o teor da comunicação que chegou ao seu conhecimento, por parte do Fidelity Investments (“FMR LLC”), sobre aquisição de participação social relevante nesta Companhia.

A FMR LLC e seus fundos administrados possuem atualmente 10,6% do capital da companhia (8.400.150 ações).

São Paulo, 13 de agosto de 2010.

Cristina Betts

Diretora Financeira e de Relações com Investidores



82 Devonshire Street
Boston, MA 02109-3614
Phone: 617-563-7000

Iguatemi Empresa de Shopping Centers S.A.
Avenida Dr. Chucri Zaidan, 920 – Torre 1-16º Floor
Vila Cordeiro – Sao Paulo – SP
04583-110

Attn: Gunther Schrappe
RI Manager

Sao Paulo, August 13, 2010

Iguatemi Empresa de Shopping Centers S.A. – Change in Material Equity Interest

Dear Mr. Schrappe,

1. We, the undersigned **FMR LLC**, hereby notifies you that that since our Disclosure of Material Equity Interest dated March 4, 2009, funds managed by our investment adviser subsidiaries have acquired, in the name of some of our clients a total of 4,784,250 shares issued by **Iguatemi Empresa de Shopping Centers S.A.**

Our current aggregate holdings are 8,400,150 shares, representing an aggregate interest of 10.60% in the shares issued by **Iguatemi Empresa de Shopping Centers S.A.**

2. Thus, for compliance with Article 12 of Instruction No. 358 issued by the Brazilian Securities Commission on January 3, 2002, as amended by Instructions 369 as of June 11, 2002 and 449 as of March 15, 2007, both issued by the Brazilian Securities Commission, **FMR LLC** hereby provides the following information:

- i. The registered office of **FMR LLC** is located at 82 Devonshire Street, Boston, Massachusetts 02109, United States;
- ii. **FMR LLC**'s objective for the participation in the company is as a passive investment. We do not have the objective of changing the controlling group or the administrative structure of **Iguatemi Empresa de Shopping Centers S.A.**;
- iii. As indicated in item 1 above, we hold, on behalf of the separate accounts and funds for which **FMR LLC** or its related subsidiaries act as investment manager, 8,400,150 shares of **Iguatemi Empresa de Shopping Centers S.A.**;
- iv. None of our funds hold any convertible debentures issued by **Iguatemi Empresa de Shopping Centers S.A.**; and
- v. **FMR LLC** has not entered into agreements or undertakings governing the exercise of voting rights or the purchase and sale of securities issued by **Iguatemi Empresa de Shopping Centers S.A.**, other than agreements usually executed for purposes of asset management, pursuant to which certain of our clients may exercise voting rights in respect of their investment portfolio.

3. Should any further clarification or commentary be required concerning the matter, please contact Jennifer Jaslowich at phone number +01 603 791-5096, or e-mail jennifer.jaslowich@fmr.com.

Yours sincerely,

FMR LLC

John J. Hitt

Duly authorized under Power of Attorney effective

January 21, 2010 by and on behalf of FMR LLC and its direct and indirect subsidiaries